

association in printed forms or otherwise: *Provided, however*, that on any agency or association having offices located in more than one county in charge of agents or servants, that the same shall not be held liable for more than the above sum for the state of North Carolina.

Persons buying  
and selling mer-  
chandise, pro-  
duce, etc.

Graduated tax on  
capital invested.

Graduated tax on  
capital invested  
in stock.

SEC. 23. On every individual or firm, or association of persons conducting the business of buying and selling merchandise or produce, or manufactures of any kind, in addition to the ad valorem tax on his stock, an annual license tax on the amount of capital invested as follows: on a capital of five hundred dollars or less, one dollar; on a capital of more than five hundred dollars and less than one thousand dollars, one dollar and fifty cents; on a capital of as much as one thousand dollars and less than two thousand dollars, two dollars; on a capital of as much as two thousand dollars and less than three thousand dollars, two dollars and fifty cents; on a capital of as much as three thousand dollars and less than four thousand dollars, three dollars; on a capital of as much as four thousand dollars and less than five thousand dollars, three dollars and fifty cents; on a capital of as much as five thousand dollars and less than six thousand dollars, four dollars; on a capital of as much as six thousand dollars and less than seven thousand dollars, four dollars and fifty cents; on a capital of as much as seven thousand dollars and less than eight thousand dollars, five dollars; on a capital of as much as eight thousand dollars and less than nine thousand dollars, five dollars and fifty cents; on a capital of as much as nine thousand dollars and less than ten thousand dollars, six dollars; on a capital of as much as ten thousand dollars and less than fifteen thousand dollars, nine dollars; on a capital of as much as fifteen thousand dollars and less than twenty thousand dollars, thirteen dollars; on a capital of as much as twenty thousand dollars and less than twenty-five thousand dollars, eighteen dollars; on a capital of as much as twenty-five thousand dollars and less than thirty thousand dollars, twenty-three dollars; on a capital of as much as thirty thousand dollars and less than thirty-five thousand dollars, twenty-nine dollars; on a capital of as much as thirty-five thousand dollars and less than forty thousand dollars, thirty-six dollars; on a capital of as much as forty thousand dollars and less than forty-five thousand dollars, forty-five dollars; on a capital of as much as forty-five thousand dollars and less than fifty thousand dollars, sixty dollars; on a capital of as much as fifty thousand dollars and less than sixty thousand dollars, seventy-five dollars; on a capital of as much as sixty thousand dollars and less than seventy-five thousand dollars, ninety-five dollars; on a capital of as much as seventy-five thousand dollars and less than one hundred thousand dollars, one hundred and twenty dollars; on a capital of as much as one hundred thou-